



SRINAGAR DEVELOPMENT AUTHORITY
Bemina, Bye Pass near SKI MS Medical College, Srinagar, Kashmir-190018
TEL: 0194-2493191, FAX: 0194-2493180, EMAIL: srinagardevelopmentauthority@gmail.com.

AUCTION NOTICE NO 26 DATED 09.01.2019

The Srinagar Development Authority invites sealed bids dully affixed with Revenue stamp of Rs. 2/- for the allotment of below mentioned parking lots in Srinagar.

S No.	Location.	Parking for	Parking fee	Min. reserve bid	Earnest money	Contract period.
1	Nehru park Parking lot .	Car, jeep etc. Scooter/motor cycle etc.	Rs.20/- per entry Rs.10/- per entry	Rs.6,16,000.00	Rs.50000.00	One year.
2.	SBI parking lot Lalchowk.	Car, jeep etc. Scooter/motor cycle etc.	Rs.20/- per entry Rs.10/- per entry	Rs.7,27,000.00	Rs.50000.00	One year.

Terms and conditions

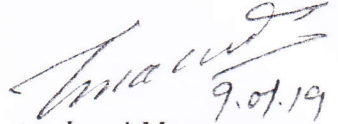
1. The bids received will be considered by the Vice Chairman/Auction committee SDA which reserves rights to accept or reject any bid without assigning any reasons thereof.
2. Permanent Residents of J&K state are eligible to participate in the auction.
3. Each bid shall be accompanied with the earnest money shown above in the shape of CDR pledged to the Srinagar Development authority.
4. The bidders shall have to file their sealed bids which shall be over and above the minimum reserved bid. The bidders shall specifically mention the amount of the bid both in words and figures, the conditional or percentage bids will be rejected. The bids received will be considered by the Auction committee and normally the highest bid received in respect of the category of parking lot will be accepted, however the vice chairman SDA/Auction committee reserves the right to accept or reject any bid without assigning the reasons thereof.
5. The highest/ successful bidders shall have to deposit full bid amount within 07 days from the date of acceptance of the bid, however in case of default in payment of bid amount within stipulated time, the contract will be cancelled and the earnest money deposited will be forfeited without any further notice. Consequently, highest bid will be offered to the second highest bidder and incase the bidder agrees the lot will be considered in his/her favour.
6. That in addition to payment of the bid amount, the successful bidders shall have to pay the GST @ 18% and 2.24% as income tax of the total bid amount which shall have to be paid at the time of deposition of bid amount and also other taxes (central or state) applicable shall have to borne by the successful bidder.
7. The bidders shall see the location/position of the parking lots before filing their bids.
8. The Successful bidders may fix monthly charges to the shopkeepers adjacent to the particular parking who park their vehicles in the parking lot, however the parking for the shopkeepers shall not exceed 10 vehicles.

9. The successful bidder shall have to maintain round the clock cleanliness and sanitation of the parking lot, further the persons who will be placed in the parking lot for collection have to wear uniform/cap.
10. The bids will be received in sealed covers by hand in the office of the Director Land Management, SDA on 21/07/2019 at up to 2PM. The covers shall be boldly super scribed "Auction of parking lot at _____".
11. The bids will be opened on the same day or some other day covenant to the Vice Chairman SDA and other members of the Auction committee. The bidders may choose to remain present at the time of opening of sealed bids.
12. All other terms and conditions of the licence deed/ agreement shall be finding upon the bidders /licensees.

For further information, please contact the office of the Director Land Management, SDA in the office hours.

NO:- SDA/DLM/2506-11

DE:- 9/1/2019


9.01.19
Director Land Management,
Srinagar Development Authority.

