



SRINAGAR DEVELOPMENT AUTHORITY

Bemina, Bye Pass near SKIMS Medical College, Srinagar, Kashmir-190018
TEL: 0194-2493191, FAX: 0194-2493180, EMAIL:srinagardevelopmentauthority@gmail.com



Auction of left over shops/Lofts at Sangarmall, City Centre M.A. Road, Srinagar.

AUCTION NOTICE NO: - 18 of 2018

DATED: - 07/04/2018

Srinagar Dev. Authority invites bids for left over shops / Lofts in Sangarmall city centre M.A Road Srinagar.

The following shops / Lofts in Sangarmall city centre M.A Road Srinagar are available and are proposed to be put to auction on the premium, as mentioned against each as per the following details:-

S. No.	Location	Available shops No.	Minimum Reserved	Earnest Money
01.	Craft Bazaar (LGF)	CB.007	Rs.13511/-per sft	Rs 75000.00
02.	Craft Bazaar (UGF)	CB-103	Rs.25200/-per sft	Rs 75000.00
03.	Craft Bazaar FF/loft	CB-203/303,205/305,210/310, 211/311,212/312,214/314,	Rs 19992/- per sft for shop and Rs 4428/- per sft for loft	Rs 75000.00
04.	Module-A-GF	101,102,103,104,106,111,112, 114,116,123,124,125, 126,127,128,	Rs 25429/-	Rs 75000.00
05.	Module-A-FF	201,202,203,204,205,212,213, 219,225,226,227,228,229, 230,231,232	Rs 27282/-	Rs 75000.00

TERMS AND CONDITIONS: -

- 01. The highest /successful bidders shall have to deposit 50% of the bid amount (premium) within 30 days from the date of acceptance of the bid and the remaining 50% of premium amount shall have to be paid in 6 (Six) equal installments over a period of three years. Moreover in case the allottee defaults on payment of installment/installments, the part premium deposited thereof would be forfeited and the possession would be resumed by SDA.**
02. Bids shall be received on prescribed form in respects of shops/ lofts which can be obtained from sale counter in the SDA office building Bemina in the ground floor near SKIMS Hospital, Bemina Bye pass on all working days on payment of Rs. 1000/ per form.

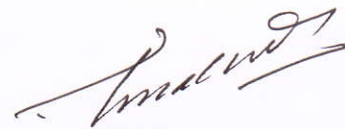
03. Each bid shall be accompanied with the earnest money as shown above in the shape of CDR from any scheduled Bank/Cooperative Bank pledged to Srinagar Dev. Authority.
04. The Bids shall be received in sealed covers by hand or by registered post in the office of the Vice Chairman SDA on / /2018 up to 2:00 PM. The covers shall be boldly supers cribbed with following words: -

“AUCTION OF SHOP/LOFTS IN SANGARMALL CITY CENTRE M.A.ROAD SRINAGAR”

05. The bids will be opened on the same day at 02.30 PM or some other day convenient to Vice Chairman / Auction Committee SDA.
06. Bids received would be considered by the Vice Chairman/ Auction Committee SDA which reserves the right to accept or reject the bids without assigning any reason thereof.
07. Other terms and conditions are mentioned in the Brochure.
08. Only permanently resident of J&K state shall be eligible to participate in the Auction.
09. Minor need not to apply.
10. All other terms and conditions shall remain same as are in vogue.

No: - SDA/DLM/ 13-20

Dated: 07/04/2018



**Director,
Land Management, SDA.**