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SRINAGAR DEVELOPMENT AUTHORITY

National Highway Bypass Bemina Srinagar 190018 Tel:-2490443,2493191,Fax 2493180
Email, Srinagardevelopmentauthority@gmail.com

AUCTION NOTICE NO:- 01 of 2017, DATED:-22/07/2017

Auction of left over shops spaces/Mezzanines at Sangermall City Centre M.A.Road Srinagar.

Srinagar Dev. Authority invites bids for left over shops / space / Mezzanines in sangermall city centre M.A Road Srinagar.

The following shops / spaces / Mezzanines in sangermall city centre M.A Road Srinagar are available and are proposed to be put to auction on the premium, as mentioned against each as per the following details:-

| S.No. | Location | Available shops No. | Minimum Reserved | Earnest Money |
|-------|--------------------------|---|--|---------------|
| 01. | Craft Bazaar (LGF) | CB.007 | Rs.13511/-per sft | Rs 75000.00 |
| 02. | Craft Bazaar (UGF) | CB-103 | Rs.25200/-per sft | Rs 75000.00 |
| 03. | Craft Bazaar FF/loft | CB- 203/303,205/305,210/320, 211/311,212/312,214/314, | Rs 19992/- per sft for shop and Rs 4428/- per sft for loft | Rs 75000.00 |
| 04. | Module-A-GF | 101,102,103,104,105,106, 111,112,,114,123,124,125, 126,127,128, | Rs 25423/- | Rs 75000.00 |
| 05. | Module-A-FF | 201,202,203,204,205,212,213, 214,219,225.226,227,228,229, 230,231,232 | Rs 27280/- | Rs 75000.00 |
| 06. | Module-A-SF Mezzanine | 308/406. | Space-Rs 9815/- per sft Mezzanine Rs 5022/- per sft. | Rs 75000.00 |

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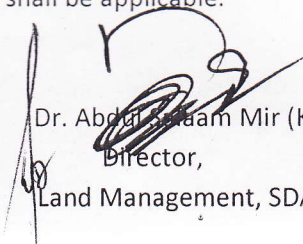
TERMS AND CONDITIONS:

01. Bids shall be received on prescribed form in respects of shops/ spaces which can be obtained from sale counter in the SDA office building Bemina in the ground floor near SKIMMS Hospital, Bemina Bye pass on all working days on payment of Rs 1000/per form.
02. Each bid shall be accompanied with the earnest money as shown above in the shape of CDR for any scheduled Bank/Cooperative Bank pledged to Srinagar Dev.Authority.
03. The Bids shall be received in sealed covers by hand or registered post in the office of the Vice Chairman SDA on **05/08/2017** up to 2:00 PM. The covers shall be boldly superscribed with following words.
04. "AUCTION OF SHOP/COMMERCIAL SPACE IN SANGERMALL CITY CENTRE•M.A.ROAD SRINAGAR"
05. The bids will be opened on the same day at 12.30 PM or some other day convenient to Vice Chairman SDA.

06. Bids received would be considered by the Vice Chairman SDA which reserves the right to accept or reject any or without assigning any reason thereof.
07. The highest /successful bidders shall have to deposit 50% of the bid amount (premium) within 30 days from the date of acceptance of the bid and the remaining 50% of premium amount shall have to be paid in 6 (Six) in equal installments on the fixed installment over a period of three years. Moreover in case the allottee defaults on payment of installment/installments, the part premium deposits thereof would be forfeited and the possession would be removed by SDA.
08. Other terms and conditions are mentioned in the brochure.
09. Only permanently resident of J&K state shall be eligible to participate in the Auction.
10. Minor need not to apply.
11. All other terms and conditions as vogue in SDA shall be applicable.

No; - SDA/DLM/971-78

Dated: - 22-07-2017,


Dr. Abdul Salam Mir (KAS)
Director,
Land Management, SDA.