



SDA SRINAGAR DEVELOPMENT AUTHORITY

Bemina, Bye Pass Near SKI MS Medical College, Srinagar, Kashmir-190018
TEL: 0194-2493191, FAX: 0194-2493180, EMAIL: srinagardevelopmentauthority@gmail.com.

AUCTION NOTICE NO. 02 OF 2017

Srinagar Development Authority invites bids for the allotment of shops in the double storey shopping complex at GBS Batmaloo Srinagar.

Total No of shops 28	Shop No. (32,33,34,35,36,37,38,39,40,41,42,43,44,45,46,47,48,49,50,52,54,55,58,59,60,61 & 62,) in the 1 st floor	Minimum Reserve bid Rs.8,85,600/-	Earnest money Rs.50,000/-
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Terms and conditions

1. Bids shall be received on prescribed form which can be obtained from sale counter in the SDA office Bemina on all working days at Rs.300/-.
2. Each bid shall be accompanied with the earnest money as shown above in the shape of CDR pledged to Srinagar Development Authority.
3. The bids shall be received in sealed covers in person or through registered post in the office of the Sr. Estates Officer SDA on 30 March 2017 up to 2 P.M.
4. The Vice Chairman SDA reserves the right to accept or reject any bid even the highest bid offered or may extend the time for receipt of bids or even cancel the auction notice without assigning any reasons thereto. The bidder shall have no right to claim any compensation or damages, what so ever in respect of rejection, extension or cancellation of auction notice. However the SDA will refund the earnest money deposited by the bidder.
5. The shops shall be allotted on the basis of highest bid received in auction through sealed bids necessarily above the minimum reserved bid indicated above. The bids will be opened on the same day or some other day convenient to the Vice Chairman of the Authority. The bidders may like to remain present at the time of opening of sealed bids.
6. Permanent residents of J&K state shall be eligible to participate in the Auction proceedings.
7. Minor needs not to apply.
8. All other terms and conditions laid down in the tender document and as are vogue in SDA shall be applicable.

For further details please contact the office of Director Land Management

Sr. Estates Officer.

Srinagar Development Authority. Ph. No. 01942490443
Near SKIMS Hospital Bemina, Srinagar